

COUNCIL BILL NO. 1957
INTRODUCED BY: Diane Bernardo
ORDINANCE NO. 1854

AN ORDINANCE

OF THE COUNCIL OF THE CITY OF DUBOIS, PURSUANT TO THE LOCAL GOVERNMENT DEBT ACT, AMENDING ORDINANCE NO. 1851 ENACTED SEPTEMBER 14, 2020, BY CLARIFYING OR ADDING PROVISIONS AND EXHIBITS RELATED TO THE DESCRIPTION OF THE PROJECT, THE TERMS OF AND SECURITY FOR THE GENERAL OBLIGATION NOTE AND THE PURCHASE OF THE NOTE BY NEXTIER BANK.

WHEREAS, Members of Council (the "Governing Body") of the City of DuBois (the "Local Government Unit") adopted Council Bill No. 1951 on September 14, 2020 and it became Ordinance No. 1851 in the book of Codes for the City of DuBois. The Members of Council now wish to amend Ordinance No. 1851 as follows:

SECTION 1.

The first WHEREAS clause of Ordinance No. 1851 is hereby restated, in its entirety, to read as follows:

"WHEREAS, the Members of Council (the "Governing Body") of the City of DuBois (the "Local Government Unit") deem it advisable to incur nonelectoral indebtedness, pursuant to the Local Government Unit Debt Act (the "Act"), for the funding of the cost of acquiring and constructing capital improvements to the City of DuBois Public Water System and the costs of issuing the Note. The useful life of the capital improvements to the DuBois Public Water System being funded with the proceeds of the Note is estimated to be in excess of forty (40) years, as estimated by Christopher M. Nasuti, P.E., City Engineer."

SECTION 2.

Section 1.01 of Ordinance No. 1851 is hereby restated, in its entirety, to read as follows:

"The Local Government Unit hereby authorizes the incurrence, and the increase of, nonelectoral indebtedness in the principal amount of up to \$4,500,000.00, to be evidenced by a general obligation note (the "Note"), in substantially the form attached hereto as Exhibit "B", in order to pay the costs of the Projects. The Note will be dated the date of delivery, and will bear a tax-exempt interest rate equal to the 5 year FHLB rate plus 1.85%, such rate to be fixed for 5 years then adjusting to 1.85% over then 5 year FHLB rate ever 5 years thereafter (up to a maximum rate 6.50%), for a term of one hundred and eighty (180) months as further described in the Purchase Contract and the Loan Agreement (hereinafter defined). The Note will be payable (at maturity or upon earlier redemption) on the date and/or at the times, shown within the Purchase Contract, and shall be subject to prepayment, without penalty, at the option of the Local Government Unit upon fifteen (15) days written notice. Furthermore, the Note will be issued by NexTier Bank is subject to, and its terms and conditions of payment and security further delineated by and under a loan agreement (the "Loan Agreement") substantially incorporating the terms and conditions of the Purchase Contract. The Loan Agreement, substantially in such form as the Designated Officers and the Local Government Unit's Solicitor shall approve."

SECTION 3.

The first sentence of Section 1.02 of Ordinance No. 1851 is hereby amended to read as follows:

"Reasonable estimates of the costs of the Project, which are not less than the principal amount of the indebtedness authorized hereby, together with the useful life, which is estimated to be in excess of forty (40) years, of the capital assets financed and refinanced, have been obtained with the assistance of engineers, architects, financial advisors and other persons qualified by experience, specifically, Christopher M. Nasuti, P.E., City Engineer."

SECTION 4.

Section 1.04 of Ordinance 1851 is restated, in its entirety, to read as follows:

“The Designated Officers are hereby further authorized and directed to provide to the Purchaser a copy of the audited financial statements of the Local Government Unit while the Note is outstanding, on or before December 31st of the following year to be audited. Additionally, the Designated Officers are hereby further authorized and directed to provide to the Purchaser a copy of the annual budget of the Local Government Unit while the Note is outstanding, within 30 days of the adoption of the budget.”

SECTION 5.

Section 3.01 of Ordinance 1851 is amended to replace the last sentence with the following:

“The maximum annual debt service payable in respect of the Note are described in Exhibit “B”.”

SECTION 6

Section 5 of Ordinance 1851 is restated, in its entirety, to read as follows:

“After due consideration of sundry factors, including professional assistance and current market conditions, the Local Government Unit hereby: (1) determines that a private sale by negotiation of the Note is in the best financial interest of the Local Government Unit; and (2) authorizes the Designated Officers (or their appropriate successors acting by reason of absence or other incapacity), in their sole discretion, to award the sale of the Note (or a portion thereof) to NexTier Bank (the Purchaser) at par, by means of the execution of and delivery to the Purchaser of, the Purchase Contract. The execution and delivery of the Purchase Contract is hereby ratified and confirmed.”

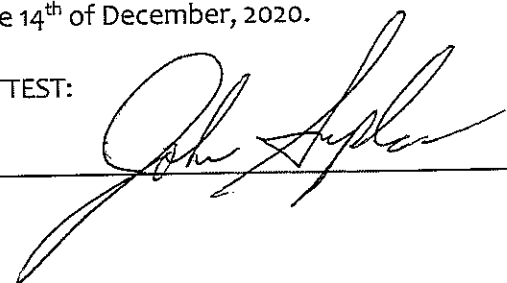
SECTION 7


Exhibit A & B of Ordinance 1851 are replaced with Exhibits A and B attached hereto and incorporated by reference.

SECTION 8

All remaining, unchanged portions of Ordinance 1851 remain and are hereby confirmed to be in full force and effect as of the date hereof.

Duly enacted by the Governing Body of the Local Government Unit, in lawful session assembled, on the 14th of December, 2020.

ATTEST: 

By: 
Edward L. Walsh
Mayor & President of Council

PASSED BY COUNCIL:
December 14, 2020

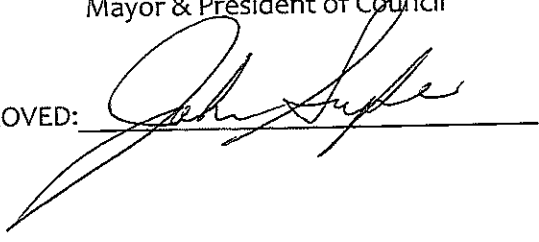
APPROVED: 

Exhibit A

1851



August 21, 2020

City of DuBois
16 West Scribner Avenue
DuBois, Pa 15801

RE: Commitment Letter for \$4,500,000, General Obligation Note to City of DuBois
("Commitment Letter")

Dear City of DuBois:

NextTier Bank, N.A., (the "Lender") is pleased to confirm the approval of the loan request of City of DuBois (the "Borrower"), subject to the terms and conditions of this commitment letter (the "Commitment") and the attached Summary of Terms and conditions (the "Summary"), for a loan in a principal amount not to exceed \$4,500,000 (the "Loan") for the purpose of to fund the cost of acquiring and construction capital improvements to the City of DuBois Public Water System and the cost of issuing the Water Note.

The Summary contains only a brief description of the principal terms of the Loan. The definitive terms of the Loan will be documented in a loan agreement (the "Loan Agreement") and other documents and instruments required pursuant to this commitment and the Loan Agreement (together with the Loan Agreement, the "Loan Documents"). In this regard, please be advised that the terms and conditions set forth in this Commitment are not an all-inclusive statement of the terms of the Loan, but rather are a general summary of the primary terms and conditions under which the Lender is willing to make the Loan since final documentation will require further discussions between the Lender and the Borrower. The closing of the Loan shall occur only upon satisfaction of all of the requirements and conditions contained herein and other reasonable conditions as may be later imposed by the Lender.

August 21, 2020

Page 2 of 3

COMMITMENT LETTER - City of DuBois

COMMITMENT TERMS:

1. This Commitment shall expire automatically, unless:
 - a. It has been accepted by you in writing on or before the close of business on TBD.
 - b. This financing transaction closes on or before TBD unless the failure to close is the sole result of our gross negligence or willful misconduct.
2. You may not assign this commitment.
3. You may not disclose the contents of this letter to another financial institution.
4. Our obligation to honor this commitment and to make any advances to Borrower, including initial or subsequent advances under any line of credit, becomes null and void if:
 - a. Borrower (or Guarantor) fails to pay any installment of principal or required interest due on any indebtedness with the Lender or fail to meet the requirements of this letter or any other agreement with the Lender.
 - b. Borrower (or Guarantor) supplies materially false or misleading information to the Lender. This applies to all representations and verbal statements, financial reports, appraisals and other documents.
 - c. Borrower (or Guarantor) suffers or incurs any material adverse developments including but not limited to decline in sales, decline in income, loss of insurance, litigation, bankruptcy, change in management, loss of tenants, change in the value of the collateral or change in economic or market conditions.
5. The interest rate(s) stated in this letter may rise to a default rate if Borrower fails to supply the Lender with required financial statements, and/or Borrower violates any other covenant or the documents evidencing or securing the proposed Loan. The Lender charges a default rate of five percent (5.0%) above the contract rate specified in the Loan Documents.
6. All representations, warranties and covenants made by the Borrower and all conditions and terms of this Commitment shall apply to and be binding upon the parties hereto, their successors and assigns.
7. The terms of this Commitment shall be deemed to be incorporated into and made a part of the Loan Documents as if this Commitment was set forth in its entirety in the Loan Documents.

Your signed acceptance of this Commitment grants Lender a security interest in the collateral securing your obligations hereunder and authorizes us to file UCC-1 financing statements and other security instruments describing the collateral in the appropriate jurisdiction.


COMMITMENT LETTER - City of DuBois

Please understand this Commitment is subject to the satisfactory execution and delivery of the documents and certificates evidencing and securing the credit to Lender. All costs and expenses incurred by the Lender in connection with the issuance of the Commitment, the evaluation of the collateral for the Loan, the preparation and negotiation of the Loan Documents and the closing and funding of the Loan shall be paid by the Borrower from time to time upon demand by the Lender. These costs and expenses will include, without limitation, (i) fees and out-of-pocket costs of the Lender's legal counsel (as described in the Summary); (ii) fees and out-of-pocket costs incurred by persons retained by the Lender to conduct appraisals, soil investigations, environmental assessments, and reviews of other reports relating to the Property; and (iii) costs of lien and title searches, title insurance premiums, recording and filing fees and taxes. Because the Lender will incur these costs even if the Loan is not closed and funded for any reason, the Borrower's obligation to reimburse the Lender for these costs is unconditional.

Please sign and return this commitment letter in acceptance of the terms and conditions of our approval.

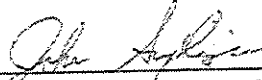
Sincerely,

NexTier Bank N.A.

By:  (Signature)
Name: Don Baronick Title: SVP North Central PA Market Manager

This Commitment is accepted and agreed to by the undersigned as of this 29 day of September 2020.

BORROWER: City of DuBois

By:  (Signature)
PRINT Name: John Suplizio
Title: City Manager

SUMMARY OF TERMS AND CONDITIONS

- Borrower:** City of Dubois
- Type of Credit:** Term
- Amount:** \$4,500,000
- Interest Rate:** 5 year FHLB rate plus 1.85% tax free, fixed fir 5 years then adjusting to 1.85% over then 5 year FHLB rate ever 5 years thereafter (Maximum Rate 6.50%).
- Fee:** \$2,000 Origination Fee all out of pocket fees and costs to be reimbursed by the Borrower
- Term:** 180 months
- Amortization/Term:** 180 months
- Repayment:** One hundred seventy nine (179) consecutive monthly payments of principal and interest in arrears followed by one (1) final payment of all remaining principal and interest due at maturity.
- Purpose:** To fund the cost of acquiring and construction capital improvements to the City of DuBois Public Water System and the cost of issuing the Water Note
- Collateral:** Secured by the General Obligation and Pledge of Revenues of the Water Department
- Conditions:**
1. **Insurance:** A policy or policies in form, content and coverage amounts acceptable to the Lender, of (a) insurance against all risk of physical loss or damage to the Business Personal Property as provided under special causes of loss form coverage, (b) commercial general liability insurance and business automobile liability insurance, as applicable, and (c) such other required insurance as more fully set forth in the Loan Documents. If the business personal property is located in leased property, Borrower and the Landlord will execute a Landlord's Release and Waiver in form and substance acceptable to the Lender.

2. **Organizational documents:** The Borrower shall provide to Lender organizational documents for Borrower (and any business entity guarantors) and evidence that the Borrower (and any business entity guarantors) is in good standing with the jurisdiction of Borrower's organization.
3. **USA FREEDOM Act:** Borrower (and Guarantor(s)) must comply with the USA FREEDOM Act.
4. **Financial Reporting:** The Borrower (and Guarantor(s)) shall provide Lender with all financial and operating information specifically required under the terms of the Loan Agreement, together with such other financial and operating reports, statements and documents as the Lender may request from time to time. In this regard, the Borrower shall maintain its records in accordance with Generally Accepted Accounting Principles. In addition to any other requirements set forth in the Loan Agreement, the following financial information will be provided to the Lender:
 - Annually, City of DuBois Completed Audit with accompanying statements
 - Annually, City of DuBois annual finalized budget for the upcoming fiscal year
5. **Other Documentation:** Borrower shall provide the Lender with such other documentation, financial or otherwise, as Lender or Lender's counsel deem necessary and appropriate for purposes of documenting, closing and funding the Loan.
6. **Loan Documents:** Borrower must execute and deliver a Loan Agreement satisfactory to Lender as well as execute and deliver all of the instruments and documents required by the Loan Agreement.
7. **Documentation Review:** All Loan-related material and Borrower's documents will be subject to prior review and approval by Lender and Lender's counsel, and any cost reasonably incurred in connection therewith will be paid by the Borrower regardless of whether the Loan closes. Borrower shall review and approve all terms contained herein in consultation with Borrower's own legal counsel, if any, and shall not rely on the judgment or opinion of the Lender or Lender's counsel.
8. **Other Terms and Conditions:** The Loan shall be subject to such other terms, conditions and covenants as Lender may require and as provided in the Loan Documents.
 - Deposit account to be established with minimum amount of \$2.0MM

City of DuBois - Amortization Schedule (max rate of 6.50%)

Amount =	\$4,500,000.00
Payments (monthly) =	180
Rate =	6.50%
Payment =	\$39,199.83
Dated Date =	12/1/2020 (app)

	Payment Number	Principal Payment	Interest Payment	Total Payment	Remaining Balance
	1	\$14,824.83	\$24,375.00	\$39,199.83	\$4,485,175.17
	2	\$14,905.13	\$24,294.70	\$39,199.83	\$4,470,270.04
	3	\$14,985.87	\$24,213.96	\$39,199.83	\$4,455,284.17
	4	\$15,067.04	\$24,132.79	\$39,199.83	\$4,440,217.13
	5	\$15,148.66	\$24,051.18	\$39,199.83	\$4,425,068.47
	6	\$15,230.71	\$23,969.12	\$39,199.83	\$4,409,837.76
	7	\$15,313.21	\$23,886.62	\$39,199.83	\$4,394,524.55
	8	\$15,396.16	\$23,803.67	\$39,199.83	\$4,379,128.39
	9	\$15,479.55	\$23,720.28	\$39,199.83	\$4,363,648.84
	10	\$15,563.40	\$23,636.43	\$39,199.83	\$4,348,085.44
	11	\$15,647.70	\$23,552.13	\$39,199.83	\$4,332,437.74
	12	\$15,732.46	\$23,467.37	\$39,199.83	\$4,316,705.28
	13	\$15,817.68	\$23,382.15	\$39,199.83	\$4,300,887.60
	14	\$15,903.36	\$23,296.47	\$39,199.83	\$4,284,984.24
	15	\$15,989.50	\$23,210.33	\$39,199.83	\$4,268,994.74
	16	\$16,076.11	\$23,123.72	\$39,199.83	\$4,252,918.63
	17	\$16,163.19	\$23,036.64	\$39,199.83	\$4,236,755.44
	18	\$16,250.74	\$22,949.09	\$39,199.83	\$4,220,504.70
	19	\$16,338.76	\$22,861.07	\$39,199.83	\$4,204,165.94
	20	\$16,427.27	\$22,772.57	\$39,199.83	\$4,187,738.67
	21	\$16,516.25	\$22,683.58	\$39,199.83	\$4,171,222.43
	22	\$16,605.71	\$22,594.12	\$39,199.83	\$4,154,616.72
	23	\$16,695.66	\$22,504.17	\$39,199.83	\$4,137,921.06
	24	\$16,786.00	\$22,413.74	\$39,199.83	\$4,121,134.87
	25	\$16,877.02	\$22,322.81	\$39,199.83	\$4,104,257.95
	26	\$16,968.43	\$22,231.40	\$39,199.83	\$4,087,289.52
	27	\$17,060.35	\$22,139.48	\$39,199.83	\$4,070,229.17
	28	\$17,152.76	\$22,047.07	\$39,199.83	\$4,053,076.41
	29	\$17,245.67	\$21,954.16	\$39,199.83	\$4,035,830.74
	30	\$17,339.08	\$21,860.75	\$39,199.83	\$4,018,491.66
	31	\$17,433.00	\$21,766.83	\$39,199.83	\$4,001,058.86
	32	\$17,527.43	\$21,672.40	\$39,199.83	\$3,983,531.23
	33	\$17,622.37	\$21,577.46	\$39,199.83	\$3,965,908.86
	34	\$17,717.83	\$21,482.01	\$39,199.83	\$3,948,191.04
	35	\$17,813.80	\$21,386.03	\$39,199.83	\$3,930,377.24
	36	\$17,910.29	\$21,289.54	\$39,199.83	\$3,912,466.95
	37	\$18,007.30	\$21,192.53	\$39,199.83	\$3,894,459.65
	38	\$18,104.84	\$21,094.99	\$39,199.83	\$3,876,354.81
	39	\$18,202.91	\$20,996.92	\$39,199.83	\$3,858,151.90
	40	\$18,301.51	\$20,898.32	\$39,199.83	\$3,839,850.39
	41	\$18,400.64	\$20,799.19	\$39,199.83	\$3,821,449.75
	42	\$18,500.31	\$20,699.52	\$39,199.83	\$3,802,949.43
	43	\$18,600.52	\$20,599.31	\$39,199.83	\$3,784,348.91
	44	\$18,701.27	\$20,498.56	\$39,199.83	\$3,765,647.64
	45	\$18,802.57	\$20,397.26	\$39,199.83	\$3,746,845.06
	46	\$18,904.42	\$20,295.41	\$39,199.83	\$3,727,940.64
	47	\$19,006.82	\$20,193.01	\$39,199.83	\$3,708,933.82
	48	\$19,109.77	\$20,090.06	\$39,199.83	\$3,689,824.05
	49	\$19,213.28	\$19,986.55	\$39,199.83	\$3,670,610.77
	50	\$19,317.36	\$19,882.47	\$39,199.83	\$3,651,293.41

51	\$19,421.99	\$19,777.84	\$39,199.83	\$3,631,871.42
52	\$19,527.19	\$19,672.64	\$39,199.83	\$3,612,344.22
53	\$19,632.97	\$19,566.86	\$39,199.83	\$3,592,711.26
54	\$19,739.31	\$19,460.52	\$39,199.83	\$3,572,971.94
55	\$19,846.23	\$19,353.60	\$39,199.83	\$3,553,125.71
56	\$19,953.73	\$19,246.10	\$39,199.83	\$3,533,171.98
57	\$20,061.82	\$19,138.01	\$39,199.83	\$3,513,110.16
58	\$20,170.48	\$19,029.35	\$39,199.83	\$3,492,939.68
59	\$20,279.74	\$18,920.09	\$39,199.83	\$3,472,659.93
60	\$20,389.59	\$18,810.24	\$39,199.83	\$3,452,270.34
61	\$20,500.03	\$18,699.80	\$39,199.83	\$3,431,770.31
62	\$20,611.08	\$18,588.76	\$39,199.83	\$3,411,159.23
63	\$20,722.72	\$18,477.11	\$39,199.83	\$3,390,436.52
64	\$20,834.97	\$18,364.86	\$39,199.83	\$3,369,601.55
65	\$20,947.82	\$18,252.01	\$39,199.83	\$3,348,653.73
66	\$21,061.29	\$18,138.54	\$39,199.83	\$3,327,592.44
67	\$21,175.37	\$18,024.46	\$39,199.83	\$3,306,417.06
68	\$21,290.07	\$17,909.76	\$39,199.83	\$3,285,126.99
69	\$21,405.39	\$17,794.44	\$39,199.83	\$3,263,721.60
70	\$21,521.34	\$17,678.49	\$39,199.83	\$3,242,200.26
71	\$21,637.91	\$17,561.92	\$39,199.83	\$3,220,562.34
72	\$21,755.12	\$17,444.71	\$39,199.83	\$3,198,807.23
73	\$21,872.96	\$17,326.87	\$39,199.83	\$3,176,934.27
74	\$21,991.44	\$17,208.39	\$39,199.83	\$3,154,942.83
75	\$22,110.56	\$17,089.27	\$39,199.83	\$3,132,832.27
76	\$22,230.32	\$16,969.51	\$39,199.83	\$3,110,601.95
77	\$22,350.74	\$16,849.09	\$39,199.83	\$3,088,251.21
78	\$22,471.80	\$16,728.03	\$39,199.83	\$3,065,779.41
79	\$22,593.53	\$16,606.31	\$39,199.83	\$3,043,185.88
80	\$22,715.91	\$16,483.92	\$39,199.83	\$3,020,469.97
81	\$22,838.95	\$16,360.88	\$39,199.83	\$2,997,631.02
82	\$22,962.66	\$16,237.17	\$39,199.83	\$2,974,668.38
83	\$23,087.04	\$16,112.79	\$39,199.83	\$2,951,581.31
84	\$23,212.10	\$15,987.73	\$39,199.83	\$2,928,369.21
85	\$23,337.83	\$15,862.00	\$39,199.83	\$2,905,031.38
86	\$23,464.24	\$15,735.59	\$39,199.83	\$2,881,567.14
87	\$23,591.34	\$15,608.49	\$39,199.83	\$2,857,975.79
88	\$23,719.13	\$15,480.70	\$39,199.83	\$2,834,256.66
89	\$23,847.61	\$15,352.22	\$39,199.83	\$2,810,409.06
90	\$23,976.76	\$15,223.05	\$39,199.83	\$2,786,432.27
91	\$24,106.66	\$15,093.17	\$39,199.83	\$2,762,325.62
92	\$24,237.23	\$14,962.60	\$39,199.83	\$2,738,088.38
93	\$24,368.52	\$14,831.31	\$39,199.83	\$2,713,719.86
94	\$24,500.52	\$14,699.32	\$39,199.83	\$2,689,219.35
95	\$24,633.23	\$14,566.60	\$39,199.83	\$2,664,586.12
96	\$24,766.66	\$14,433.17	\$39,199.83	\$2,639,819.46
97	\$24,900.81	\$14,299.02	\$39,199.83	\$2,614,918.66
98	\$25,035.69	\$14,164.14	\$39,199.83	\$2,589,882.97
99	\$25,171.30	\$14,028.53	\$39,199.83	\$2,564,711.67
100	\$25,307.64	\$13,892.19	\$39,199.83	\$2,539,404.02
101	\$25,444.73	\$13,755.11	\$39,199.83	\$2,513,959.30
102	\$25,582.55	\$13,617.28	\$39,199.83	\$2,488,376.75
103	\$25,721.12	\$13,478.71	\$39,199.83	\$2,462,655.62
104	\$25,860.45	\$13,339.38	\$39,199.83	\$2,436,795.18
105	\$26,000.52	\$13,199.31	\$39,199.83	\$2,410,794.65
106	\$26,141.36	\$13,058.47	\$39,199.83	\$2,384,653.29
107	\$26,282.96	\$12,916.87	\$39,199.83	\$2,358,370.33
108	\$26,425.33	\$12,774.51	\$39,199.83	\$2,331,945.01
109	\$26,568.46	\$12,631.37	\$39,199.83	\$2,305,376.54
110	\$26,712.38	\$12,487.46	\$39,199.83	\$2,278,664.17
111	\$26,857.07	\$12,342.76	\$39,199.83	\$2,251,807.10

112	\$27,002.54	\$12,197.29	\$39,199.83	\$2,224,804.56
113	\$27,148.81	\$12,051.02	\$39,199.83	\$2,197,655.75
114	\$27,295.86	\$11,903.97	\$39,199.83	\$2,170,359.89
115	\$27,443.72	\$11,756.12	\$39,199.83	\$2,142,916.17
116	\$27,592.37	\$11,607.46	\$39,199.83	\$2,115,323.80
117	\$27,741.83	\$11,458.00	\$39,199.83	\$2,087,581.98
118	\$27,892.10	\$11,307.74	\$39,199.83	\$2,059,689.88
119	\$28,043.18	\$11,156.65	\$39,199.83	\$2,031,646.70
120	\$28,195.08	\$11,004.75	\$39,199.83	\$2,003,451.62
121	\$28,347.80	\$10,852.03	\$39,199.83	\$1,975,103.82
122	\$28,501.35	\$10,698.48	\$39,199.83	\$1,946,602.47
123	\$28,655.73	\$10,544.10	\$39,199.83	\$1,917,946.74
124	\$28,810.95	\$10,388.88	\$39,199.83	\$1,889,135.78
125	\$28,967.01	\$10,232.82	\$39,199.83	\$1,860,168.77
126	\$29,123.92	\$10,075.91	\$39,199.83	\$1,831,044.85
127	\$29,281.67	\$9,918.16	\$39,199.83	\$1,801,763.18
128	\$29,440.28	\$9,759.55	\$39,199.83	\$1,772,322.90
129	\$29,599.75	\$9,600.08	\$39,199.83	\$1,742,723.15
130	\$29,760.08	\$9,439.75	\$39,199.83	\$1,712,963.07
131	\$29,921.28	\$9,278.55	\$39,199.83	\$1,683,041.79
132	\$30,083.36	\$9,116.48	\$39,199.83	\$1,652,958.43
133	\$30,246.31	\$8,953.52	\$39,199.83	\$1,622,712.13
134	\$30,410.14	\$8,789.69	\$39,199.83	\$1,592,301.99
135	\$30,574.86	\$8,624.97	\$39,199.83	\$1,561,727.12
136	\$30,740.48	\$8,459.36	\$39,199.83	\$1,530,986.65
137	\$30,906.99	\$8,292.84	\$39,199.83	\$1,500,079.66
138	\$31,074.40	\$8,125.43	\$39,199.83	\$1,469,005.26
139	\$31,242.72	\$7,957.11	\$39,199.83	\$1,437,762.54
140	\$31,411.95	\$7,787.88	\$39,199.83	\$1,406,350.59
141	\$31,582.10	\$7,617.73	\$39,199.83	\$1,374,768.49
142	\$31,753.17	\$7,446.66	\$39,199.83	\$1,343,015.32
143	\$31,925.17	\$7,274.67	\$39,199.83	\$1,311,090.16
144	\$32,098.09	\$7,101.74	\$39,199.83	\$1,278,992.06
145	\$32,271.96	\$6,927.87	\$39,199.83	\$1,246,720.11
146	\$32,446.76	\$6,753.07	\$39,199.83	\$1,214,273.34
147	\$32,622.52	\$6,577.31	\$39,199.83	\$1,181,650.82
148	\$32,799.22	\$6,400.61	\$39,199.83	\$1,148,851.60
149	\$32,976.89	\$6,222.95	\$39,199.83	\$1,115,874.72
150	\$33,155.61	\$6,044.32	\$39,199.83	\$1,082,719.21
151	\$33,335.10	\$5,864.73	\$39,199.83	\$1,049,384.10
152	\$33,515.67	\$5,684.16	\$39,199.83	\$1,015,868.44
153	\$33,697.21	\$5,502.62	\$39,199.83	\$982,171.23
154	\$33,878.74	\$5,320.09	\$39,199.83	\$948,291.49
155	\$34,063.25	\$5,136.58	\$39,199.83	\$914,228.24
156	\$34,247.76	\$4,952.07	\$39,199.83	\$879,980.47
157	\$34,433.27	\$4,766.56	\$39,199.83	\$845,547.20
158	\$34,619.78	\$4,580.05	\$39,199.83	\$810,927.42
159	\$34,807.31	\$4,392.52	\$39,199.83	\$776,120.11
160	\$34,995.85	\$4,203.98	\$39,199.83	\$741,124.26
161	\$35,185.41	\$4,014.42	\$39,199.83	\$705,938.86
162	\$35,376.00	\$3,823.84	\$39,199.83	\$670,562.86
163	\$35,567.62	\$3,632.22	\$39,199.83	\$634,995.24
164	\$35,760.27	\$3,439.56	\$39,199.83	\$599,234.97
165	\$35,953.98	\$3,245.86	\$39,199.83	\$563,260.99
166	\$36,148.73	\$3,051.11	\$39,199.83	\$527,132.27
167	\$36,344.53	\$2,855.30	\$39,199.83	\$490,787.74
168	\$36,541.40	\$2,658.43	\$39,199.83	\$454,246.34
169	\$36,739.33	\$2,460.50	\$39,199.83	\$417,507.01
170	\$36,938.34	\$2,261.50	\$39,199.83	\$380,568.67
171	\$37,138.42	\$2,061.41	\$39,199.83	\$343,430.26
172	\$37,339.58	\$1,860.25	\$39,199.83	\$306,090.67

173	\$37,541.84	\$1,657.99	\$39,199.83	\$268,548.83
174	\$37,745.19	\$1,454.64	\$39,199.83	\$230,803.64
175	\$37,949.65	\$1,250.19	\$39,199.83	\$192,853.99
176	\$38,155.21	\$1,044.63	\$39,199.83	\$154,898.79
177	\$38,361.88	\$837.95	\$39,199.83	\$116,336.91
178	\$38,569.67	\$630.16	\$39,199.83	\$77,767.24
179	\$38,778.59	\$421.24	\$39,199.83	\$38,988.64
180	\$38,988.64	\$211.19	\$39,199.83	\$0.00
	<u>\$4,500,000.00</u>	<u>\$2,555,969.66</u>	<u>\$7,055,969.66</u>	

Exhibit
B
1851

CITY OF DUBOIS
(Clearfield County, Pennsylvania)

GENERAL OBLIGATION NOTE, SERIES B OF 2020

<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Dated Date</u>	<u>Maturity Date</u>
\$4,500,000	Tax-Exempt Rate (as defined herein)	November 19, 2020	December 1, 2035

The above named Local Government Unit, intending to be legally bound, promises to pay to the Registered Owner at its address shown on the attached registration form in such coin or currency as at the time and place of payment is legal tender for the payment of public and private debts, without any right of set-off, the just principal sum of FOUR MILLION FIVE HUNDRED THOUSAND DOLLARS (\$4,500,000.00) in accordance with the debt service schedule attached hereto and incorporated by reference, together with interest thereon at the above-stated rate; provided that the interest in the Note remains excludable from gross income under Section 103 of the Tax Code, and the Note is further eligible to be characterized as a "qualified tax-exempt obligation" under Section 265(b)(3) of the Tax Code. (Certain terms used and not defined herein are defined in the Loan and Security Agreement (herein defined), which Loan and Security Agreement contains additional provisions and details regarding the adjustment of the interest rate on this Note.)

All outstanding principal and accrued interest on this Note shall be due and payable in full on December 1, 2035, the Maturity Date. The Principal Amount outstanding under this Note will bear interest computed on the basis of a 365/360 day count basis. The Note shall accrue interest at the Tax-Exempt Rate (as defined in and as calculated and adjusted periodically in accordance with the Loan and Security Agreement). Additionally, the interest rate on the Note is subject to adjustment, upon the occurrence and during the continuance of certain events, as set forth in the Loan and Security Agreement, and as further described herein.

The Note is issued by the Local Government Unit in favor of the Registered Owner on the assumption that interest paid hereon is excludable from the gross income of the Registered Owner for Federal income tax purposes and a qualified tax-exempt obligation under Section 265(b)(3) of the Tax Code. If interest on the Note shall be declared by the Internal Revenue Service or an agent thereof to be, or shall otherwise be determined or required to be includable in the income of the Registered Owner for purposes of the Code or in the event that this Note is no longer a qualified tax-exempt obligation under Section 265(b)(3) of the Tax Code (either such event, a "Taxable Event"), the indebtedness evidenced hereby shall thereafter bear interest at the Taxable Rate (as defined in the Loan and Security Agreement), and the payments set forth herein shall be increased accordingly; the Local Government Unit will pay to the Registered Owner on demand the difference between the amount of interest which the Registered Owner would have received in interest at the Taxable Rate if the indebtedness evidenced by the Note had borne interest at the Taxable Rate during the entire period that interest on the Note is so declared, determined or required to be taxable, together with such penalties and interest, if any, due and payable because of non-payment of Federal income taxation less interest paid at the Tax-Exempt Rate above notwithstanding that the indebtedness evidenced by the Note may have been paid in full prior to such declaration or determination. In the event of any such declaration or determination, the Registered Owner shall promptly

give written notice of the same to the Local Government Unit who shall have the privilege of contesting such declaration or determination in the name of the Registered Owner hereof by any available administrative or judicial proceedings, provided that it does so at its own expense and pays all costs, interest and/or penalties resulting therefrom. In the event that such declaration or determination is reversed pursuant to the entry of a final determination, order, ruling or decree, all amounts theretofore paid to the Registered Owner in excess of the Tax-Exempt Rate shall be promptly refunded to the Local Government Unit and the rate of interest shall revert to the Tax-Exempt Rate.

If the Local Government Unit fails to make any payment of principal, interest or other amount coming due pursuant to the provisions of this Note within ten (10) calendar days of the date due and payable, the Local Government Unit also shall pay to the Registered Owner a late charge equal to the greater of five percent (5%) of the amount of such payment or \$25.00 (the "Late Charge"). Such late period shall not be construed in any way to extend the due date of any such payment.

Upon at least five (5) business days prior written notice to the Registered Owner of this Note, the Local Government Unit has the right to prepay, without penalty, all or part of the outstanding principal and interest of this Note, as further described in the Loan and Security Agreement.

Registered Owner shall maintain on its books an account in the name of Local Government Unit, which will reflect the outstanding balance of this Note and each payment received by Registered Owner, which books shall be presumed, except in the case of manifest error, to accurately evidence at all times the balance of the Note and the date and amount of each payment made to Registered Owner. The failure to reflect the balance of this Note and/or the payments shall not limit or otherwise affect the obligations of Local Government Unit under the Loan and Security Agreement, this Note and all the other related documents.

The Local Government Unit hereby covenants with the Registered Owner of this Note that it will include the amount of the debt service payable hereunder in its budget for the applicable fiscal year, will appropriate such amounts to the payment of such debt service and will duly and punctually pay or cause to be paid the entire principal hereof and the interest hereon in the place, on the dates and in the manner stated above, according to the true meaning and intent hereof; for such budgeting, appropriation and payment, the Local Government Unit hereby pledges its full faith, credit and available taxing power.

No recourse shall be had for the payment of the principal of or the interest on this Note, or for any claim based hereon, against any officer, agent or employee, past, present or future, of the Local Government Unit, as such, either directly or through the Local Government Unit, whether by virtue of any constitutional provision, statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise; all such liability of such officers, agents or employees is hereby renounced, waived and released as a condition of and as consideration for the issuance, execution and acceptance of this Note.

This Note evidences a borrowing for a Project under the Local Government Unit Debt Act of the Commonwealth of Pennsylvania, as amended, pursuant to an Ordinance of the Local Government Unit duly and regularly enacted in accordance with the provisions of the Debt Act, as amended (the "Debt Ordinance"), and is delivered under and pursuant to all the terms and conditions of a Loan and Security Agreement of even date between the Local Government Unit and the Registered Owner (the "Loan and Security Agreement").

The occurrence of any Event of Default under the Loan and Security Agreement will be deemed to be an Event of Default hereunder and will be subject to the remedies described in the Loan and Security Agreement. Additionally, in the event of an Event of Default hereunder or under the Loan Agreement, the interest rate on the Note will convert to a fixed rate per annum equal to the Tax-Exempt Rate or Taxable Rate, as applicable, plus five percent (5.00%) per annum (the "Default Rate").

This Note has been designated as a "qualified tax-exempt obligation" for the purposes of, and according to all the terms and conditions of, Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

No delay or omission of the Registered Owner to exercise any right or power arising hereunder shall impair any such right or power or be considered to be a waiver of any such right or power or any acquiescence therein nor shall the action or non-action of the Registered Owner impair any right or power resulting therefrom. If any provision of this Note is found to be invalid by a court, all the other provisions of this Note will remain in full force and effect.

This Note has been delivered to and accepted by the Registered Owner and will be deemed to be made in the Commonwealth of Pennsylvania. This Note will be interpreted and the rights and liabilities of the parties hereto determined in accordance with the laws of the Commonwealth of Pennsylvania, excluding its conflict of laws rules.

It is hereby certified that all acts, conditions and things required to be done, to occur or be performed precedent to and in the issuance of this Note, or in the creation of the indebtedness of which this Note is evidence, have been done, have occurred and have been performed in regular and due form and manner as required by law, and that the debt evidenced by this Note is not in excess of any constitutional or statutory limitation.

WAIVER OF JURY TRIAL. THE LOCAL GOVERNMENT UNIT WAIVES ANY AND ALL RIGHTS THE LOCAL GOVERNMENT UNIT MAY HAVE TO A TRIAL BY JURY IN ANY ACTION, PROCEEDING OR CLAIM OF ANY NATURE RELATING TO THIS NOTE, ANY DOCUMENTS EXECUTED IN CONNECTION WITH THIS NOTE OR ANY TRANSACTION CONTEMPLATED IN ANY OF SUCH DOCUMENTS AND ACKNOWLEDGES THAT THE FOREGOING WAIVER IS KNOWING AND VOLUNTARY.

Any provisions of this Note which are held to be prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof or affecting the validity or enforceability of such provision in any other jurisdiction.

THE LOCAL GOVERNMENT UNIT HEREBY AUTHORIZES AND EMPOWERS ANY PROTHONOTARY OR ATTORNEY AT LAW AT ANY TIME OR TIMES TO APPEAR FOR THE LOCAL GOVERNMENT UNIT AND WITH OR WITHOUT ONE OR MORE COMPLAINTS FILED, CONFESS JUDGMENT OR JUDGMENTS AGAINST THE LOCAL GOVERNMENT UNIT, IN ANY STATE OR FEDERAL COURT OF RECORD IN THE UNITED STATES OF AMERICA AT ANY TIME AFTER ALL OR ANY PART OF THE OBLIGATIONS AND INDEBTEDNESS EVIDENCED BY THIS NOTE SHALL HAVE BECOME DUE, WHETHER BY LAPSE OF TIME, ACCELERATION, OR OTHERWISE, IN FAVOR OF THE REGISTERED OWNER AND ITS SUCCESSORS AND ASSIGNS, FOR THE FULL AMOUNT THEN APPEARING DUE, TOGETHER WITH INTEREST, COSTS OF SUIT, AND REASONABLE ATTORNEYS' FEES, BUT IN NO EVENT LESS THAN \$500.00, FOR COLLECTION OF SUCH SUMS, AND THEREUPON TO THE EXTENT PERMITTED BY LAW TO RELEASE ALL ERRORS AND WAIVE ALL RIGHTS TO APPEAL AND ANY STAY OF EXECUTION AND STAY,

CONTINUANCE OR ADJOURNMENT OF SALE OF EXECUTION. THE FOREGOING WARRANT OF ATTORNEY TO CONFESS JUDGMENT AGAINST THE LOCAL GOVERNMENT UNIT SHALL SURVIVE ANY JUDGMENT, IT BEING UNDERSTOOD THAT SHOULD ANY JUDGMENT AGAINST THE LOCAL GOVERNMENT UNIT BE VACATED FOR ANY REASON, THE REGISTERED OWNER MAY NEVERTHELESS UTILIZE THE FOREGOING WARRANT OF ATTORNEY TO CONFESS JUDGMENT IN RESPECT OF THIS NOTE, THEREAFTER OBTAINING ONE OR MORE ADDITIONAL JUDGMENTS AGAINST THE LOCAL GOVERNMENT UNIT.

This Note may not be changed, modified or amended, in whole or in part, except in writing and signed by the parties hereto.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

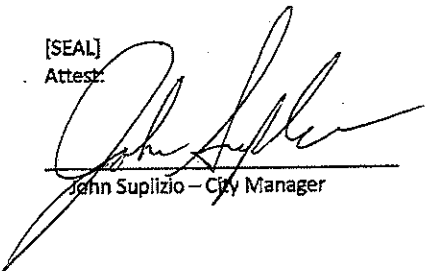
WITNESS the due execution hereof as of the Dated Date set forth above.

CITY OF DUBOIS



Edward L. Walsh – Mayor & President of City Council

[SEAL]
Attest:



John Suplizio – City Manager

DEBT SERVICE SCHEDULE

Debt Service Schedule

REGISTRATION FORM

This Note can be validly negotiated only upon proper execution of the form set forth below. The Local Government Unit shall treat the Registered Owner of this Note, as noted on this Note and on its books, as the absolute owner hereof, and shall not be affected by any changed circumstances, or by any notice to the contrary.

Original Registered Owner

NEXTIER BANK
101 East Diamond St.
Butler, PA 16001

<u>Date</u>	<u>Transferor</u>	<u>Subsequent Purchaser</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

For value received, the last-named Transferor, by its due execution above, hereby, on the above-stated date, sells, transfers and negotiates this Note to the last-named Subsequent Purchaser, warranting that this transfer is effective and rightful; that this Note is genuine and has not been materially altered; and that it has no knowledge of any fact which might impair the validity of this Note.

City of DuBois - Amortization Schedule (max rate of 6.50%)

Amount =	\$4,500,000.00
Payments (monthly) =	180
Rate =	6.50%
Payment =	\$39,199.83
Dated Date =	12/1/2020 (app)

Payment Number	Principal Payment	Interest Payment	Total Payment	Remaining Balance
1	\$14,824.83	\$24,375.00	\$39,199.83	\$4,485,175.17
2	\$14,905.13	\$24,294.70	\$39,199.83	\$4,470,270.04
3	\$14,985.87	\$24,213.96	\$39,199.83	\$4,455,284.17
4	\$15,067.04	\$24,132.79	\$39,199.83	\$4,440,217.13
5	\$15,148.66	\$24,051.18	\$39,199.83	\$4,425,068.47
6	\$15,230.71	\$23,969.12	\$39,199.83	\$4,409,837.76
7	\$15,313.21	\$23,886.62	\$39,199.83	\$4,394,524.55
8	\$15,398.16	\$23,803.67	\$39,199.83	\$4,379,128.39
9	\$15,479.55	\$23,720.28	\$39,199.83	\$4,363,648.84
10	\$15,563.40	\$23,636.43	\$39,199.83	\$4,348,085.44
11	\$15,647.70	\$23,552.13	\$39,199.83	\$4,332,437.74
12	\$15,732.46	\$23,467.37	\$39,199.83	\$4,316,705.28
13	\$15,817.68	\$23,382.15	\$39,199.83	\$4,300,887.60
14	\$15,903.36	\$23,296.47	\$39,199.83	\$4,284,984.24
15	\$15,989.50	\$23,210.33	\$39,199.83	\$4,268,994.74
16	\$16,076.11	\$23,123.72	\$39,199.83	\$4,252,916.63
17	\$16,163.19	\$23,036.64	\$39,199.83	\$4,236,755.44
18	\$16,250.74	\$22,949.09	\$39,199.83	\$4,220,504.70
19	\$16,338.76	\$22,861.07	\$39,199.83	\$4,204,165.94
20	\$16,427.27	\$22,772.57	\$39,199.83	\$4,187,738.67
21	\$16,516.25	\$22,683.58	\$39,199.83	\$4,171,222.43
22	\$16,605.71	\$22,594.12	\$39,199.83	\$4,154,616.72
23	\$16,695.66	\$22,504.17	\$39,199.83	\$4,137,921.06
24	\$16,786.09	\$22,413.74	\$39,199.83	\$4,121,134.97
25	\$16,877.02	\$22,322.81	\$39,199.83	\$4,104,257.95
26	\$16,968.43	\$22,231.40	\$39,199.83	\$4,087,289.52
27	\$17,060.36	\$22,139.48	\$39,199.83	\$4,070,229.17
28	\$17,152.76	\$22,047.07	\$39,199.83	\$4,053,076.41
29	\$17,245.67	\$21,954.16	\$39,199.83	\$4,035,830.74
30	\$17,339.08	\$21,860.75	\$39,199.83	\$4,018,491.66
31	\$17,433.00	\$21,766.83	\$39,199.83	\$4,001,058.66
32	\$17,527.43	\$21,672.40	\$39,199.83	\$3,983,531.23
33	\$17,622.37	\$21,577.46	\$39,199.83	\$3,965,908.86
34	\$17,717.83	\$21,482.01	\$39,199.83	\$3,948,191.04
35	\$17,813.80	\$21,386.03	\$39,199.83	\$3,930,377.24
36	\$17,910.29	\$21,289.54	\$39,199.83	\$3,912,466.95
37	\$18,007.30	\$21,192.53	\$39,199.83	\$3,894,459.65
38	\$18,104.84	\$21,094.99	\$39,199.83	\$3,876,354.81
39	\$18,202.91	\$20,996.92	\$39,199.83	\$3,858,151.90
40	\$18,301.51	\$20,898.32	\$39,199.83	\$3,839,850.39
41	\$18,400.64	\$20,799.19	\$39,199.83	\$3,821,449.75
42	\$18,500.31	\$20,699.52	\$39,199.83	\$3,802,949.43
43	\$18,600.52	\$20,599.31	\$39,199.83	\$3,784,348.91
44	\$18,701.27	\$20,498.56	\$39,199.83	\$3,765,647.64
45	\$18,802.57	\$20,397.26	\$39,199.83	\$3,746,845.06
46	\$18,904.42	\$20,295.41	\$39,199.83	\$3,727,940.64
47	\$19,006.82	\$20,193.01	\$39,199.83	\$3,708,933.82
48	\$19,109.77	\$20,090.06	\$39,199.83	\$3,689,824.05
49	\$19,213.28	\$19,986.55	\$39,199.83	\$3,670,610.77
50	\$19,317.36	\$19,882.47	\$39,199.83	\$3,651,293.41

51	\$19,421.99	\$19,777.84	\$39,199.83	\$3,631,871.42
52	\$19,527.19	\$19,672.64	\$39,199.83	\$3,612,344.22
53	\$19,832.97	\$19,566.86	\$39,199.83	\$3,592,711.26
54	\$19,739.31	\$19,460.52	\$39,199.83	\$3,572,971.94
55	\$19,846.23	\$19,353.80	\$39,199.83	\$3,553,125.71
56	\$19,953.73	\$19,246.10	\$39,199.83	\$3,533,171.98
57	\$20,061.82	\$19,138.01	\$39,199.83	\$3,513,110.16
58	\$20,170.48	\$19,029.35	\$39,199.83	\$3,492,939.68
59	\$20,279.74	\$18,920.09	\$39,199.83	\$3,472,659.93
60	\$20,389.59	\$18,810.24	\$39,199.83	\$3,452,270.34
61	\$20,500.03	\$18,699.80	\$39,199.83	\$3,431,770.31
62	\$20,611.08	\$18,588.76	\$39,199.83	\$3,411,159.23
63	\$20,722.72	\$18,477.11	\$39,199.83	\$3,390,436.52
64	\$20,834.97	\$18,364.88	\$39,199.83	\$3,369,601.55
65	\$20,947.82	\$18,252.01	\$39,199.83	\$3,348,653.73
66	\$21,061.29	\$18,138.54	\$39,199.83	\$3,327,592.44
67	\$21,175.37	\$18,024.46	\$39,199.83	\$3,306,417.06
68	\$21,290.07	\$17,909.76	\$39,199.83	\$3,285,128.99
69	\$21,405.39	\$17,794.44	\$39,199.83	\$3,263,721.60
70	\$21,521.34	\$17,678.49	\$39,199.83	\$3,242,200.26
71	\$21,637.91	\$17,561.92	\$39,199.83	\$3,220,562.34
72	\$21,755.12	\$17,444.71	\$39,199.83	\$3,198,807.23
73	\$21,872.96	\$17,326.87	\$39,199.83	\$3,176,934.27
74	\$21,991.44	\$17,208.39	\$39,199.83	\$3,154,942.83
75	\$22,110.56	\$17,089.27	\$39,199.83	\$3,132,832.27
76	\$22,230.32	\$16,969.51	\$39,199.83	\$3,110,601.95
77	\$22,350.74	\$16,849.09	\$39,199.83	\$3,088,251.21
78	\$22,471.80	\$16,728.03	\$39,199.83	\$3,065,779.41
79	\$22,593.53	\$16,606.31	\$39,199.83	\$3,043,185.88
80	\$22,715.91	\$16,483.92	\$39,199.83	\$3,020,469.97
81	\$22,838.95	\$16,360.88	\$39,199.83	\$2,997,631.02
82	\$22,962.66	\$16,237.17	\$39,199.83	\$2,974,668.36
83	\$23,087.04	\$16,112.79	\$39,199.83	\$2,951,581.31
84	\$23,212.10	\$15,987.73	\$39,199.83	\$2,928,369.21
85	\$23,337.83	\$15,862.00	\$39,199.83	\$2,905,031.38
86	\$23,464.24	\$15,735.59	\$39,199.83	\$2,881,567.14
87	\$23,591.34	\$15,608.49	\$39,199.83	\$2,857,975.79
88	\$23,719.13	\$15,480.70	\$39,199.83	\$2,834,256.66
89	\$23,847.61	\$15,352.22	\$39,199.83	\$2,810,409.06
90	\$23,976.78	\$15,223.05	\$39,199.83	\$2,786,432.27
91	\$24,106.66	\$15,093.17	\$39,199.83	\$2,762,325.62
92	\$24,237.23	\$14,962.60	\$39,199.83	\$2,738,088.38
93	\$24,368.52	\$14,831.31	\$39,199.83	\$2,713,719.86
94	\$24,500.52	\$14,699.32	\$39,199.83	\$2,689,219.35
95	\$24,633.23	\$14,566.60	\$39,199.83	\$2,664,586.12
96	\$24,766.66	\$14,433.17	\$39,199.83	\$2,639,819.46
97	\$24,900.81	\$14,299.02	\$39,199.83	\$2,614,918.66
98	\$25,035.69	\$14,164.14	\$39,199.83	\$2,589,882.97
99	\$25,171.30	\$14,028.53	\$39,199.83	\$2,564,711.67
100	\$25,307.64	\$13,892.19	\$39,199.83	\$2,539,404.02
101	\$25,444.73	\$13,755.11	\$39,199.83	\$2,513,959.30
102	\$25,582.55	\$13,617.28	\$39,199.83	\$2,488,378.75
103	\$25,721.12	\$13,478.71	\$39,199.83	\$2,462,655.62
104	\$25,860.45	\$13,339.38	\$39,199.83	\$2,436,795.18
105	\$26,000.52	\$13,199.31	\$39,199.83	\$2,410,794.55
106	\$26,141.36	\$13,058.47	\$39,199.83	\$2,384,653.29
107	\$26,282.96	\$12,916.87	\$39,199.83	\$2,358,370.33
108	\$26,425.33	\$12,774.51	\$39,199.83	\$2,331,945.01
109	\$26,568.46	\$12,631.37	\$39,199.83	\$2,305,376.54
110	\$26,712.38	\$12,487.46	\$39,199.83	\$2,278,664.17
111	\$26,857.07	\$12,342.78	\$39,199.83	\$2,251,807.10

112	\$27,002.54	\$12,197.29	\$39,199.83	\$2,224,804.56
113	\$27,148.81	\$12,051.02	\$39,199.83	\$2,197,655.75
114	\$27,295.86	\$11,903.97	\$39,199.83	\$2,170,359.89
115	\$27,443.72	\$11,756.12	\$39,199.83	\$2,142,916.17
116	\$27,592.37	\$11,607.46	\$39,199.83	\$2,115,323.80
117	\$27,741.83	\$11,458.00	\$39,199.83	\$2,087,581.98
118	\$27,892.10	\$11,307.74	\$39,199.83	\$2,059,689.86
119	\$28,043.18	\$11,156.65	\$39,199.83	\$2,031,646.70
120	\$28,195.08	\$11,004.75	\$39,199.83	\$2,003,451.62
121	\$28,347.80	\$10,852.03	\$39,199.83	\$1,975,103.82
122	\$28,501.35	\$10,698.48	\$39,199.83	\$1,946,602.47
123	\$28,655.73	\$10,544.10	\$39,199.83	\$1,917,946.74
124	\$28,810.95	\$10,388.88	\$39,199.83	\$1,889,135.78
125	\$28,967.01	\$10,232.82	\$39,199.83	\$1,860,168.77
126	\$29,123.92	\$10,075.91	\$39,199.83	\$1,831,044.85
127	\$29,281.67	\$9,918.16	\$39,199.83	\$1,801,763.18
128	\$29,440.28	\$9,759.55	\$39,199.83	\$1,772,322.90
129	\$29,599.75	\$9,600.08	\$39,199.83	\$1,742,723.15
130	\$29,760.08	\$9,439.75	\$39,199.83	\$1,712,963.07
131	\$29,921.28	\$9,278.55	\$39,199.83	\$1,683,041.79
132	\$30,083.36	\$9,116.48	\$39,199.83	\$1,652,958.43
133	\$30,246.31	\$8,953.52	\$39,199.83	\$1,622,712.13
134	\$30,410.14	\$8,789.69	\$39,199.83	\$1,592,301.99
135	\$30,574.86	\$8,624.97	\$39,199.83	\$1,561,727.12
136	\$30,740.48	\$8,459.36	\$39,199.83	\$1,530,986.65
137	\$30,906.99	\$8,292.84	\$39,199.83	\$1,500,079.68
138	\$31,074.40	\$8,125.43	\$39,199.83	\$1,469,005.28
139	\$31,242.72	\$7,957.11	\$39,199.83	\$1,437,762.54
140	\$31,411.95	\$7,787.88	\$39,199.83	\$1,406,350.59
141	\$31,582.10	\$7,617.73	\$39,199.83	\$1,374,768.49
142	\$31,753.17	\$7,446.66	\$39,199.83	\$1,343,015.32
143	\$31,925.17	\$7,274.67	\$39,199.83	\$1,311,090.16
144	\$32,098.09	\$7,101.74	\$39,199.83	\$1,278,992.06
145	\$32,271.96	\$6,927.87	\$39,199.83	\$1,246,720.11
146	\$32,446.76	\$6,753.07	\$39,199.83	\$1,214,273.34
147	\$32,622.52	\$6,577.31	\$39,199.83	\$1,181,650.82
148	\$32,799.22	\$6,400.61	\$39,199.83	\$1,148,851.60
149	\$32,976.89	\$6,222.95	\$39,199.83	\$1,115,874.72
150	\$33,155.51	\$6,044.32	\$39,199.83	\$1,082,719.21
151	\$33,335.10	\$5,864.73	\$39,199.83	\$1,049,384.10
152	\$33,515.67	\$5,684.16	\$39,199.83	\$1,015,868.44
153	\$33,697.21	\$5,502.62	\$39,199.83	\$982,171.23
154	\$33,879.74	\$5,320.09	\$39,199.83	\$948,291.49
155	\$34,063.25	\$5,138.58	\$39,199.83	\$914,228.24
156	\$34,247.76	\$4,952.07	\$39,199.83	\$879,980.47
157	\$34,433.27	\$4,766.56	\$39,199.83	\$845,547.20
158	\$34,619.78	\$4,580.05	\$39,199.83	\$810,927.42
159	\$34,807.31	\$4,392.52	\$39,199.83	\$776,120.11
160	\$34,995.85	\$4,203.98	\$39,199.83	\$741,124.26
161	\$35,185.41	\$4,014.42	\$39,199.83	\$705,938.86
162	\$35,376.00	\$3,823.84	\$39,199.83	\$670,562.86
163	\$35,567.62	\$3,632.22	\$39,199.83	\$634,995.24
164	\$35,760.27	\$3,439.56	\$39,199.83	\$599,234.97
165	\$35,953.98	\$3,245.86	\$39,199.83	\$563,280.99
166	\$36,148.73	\$3,051.11	\$39,199.83	\$527,132.27
167	\$36,344.53	\$2,855.30	\$39,199.83	\$490,787.74
168	\$36,541.40	\$2,658.43	\$39,199.83	\$454,246.34
169	\$36,739.33	\$2,460.50	\$39,199.83	\$417,507.01
170	\$36,938.34	\$2,261.50	\$39,199.83	\$380,568.67
171	\$37,138.42	\$2,061.41	\$39,199.83	\$343,430.26
172	\$37,339.58	\$1,860.25	\$39,199.83	\$306,090.67

173	\$37,541.84	\$1,657.99	\$39,199.83	\$268,548.83
174	\$37,745.19	\$1,454.84	\$39,199.83	\$230,803.64
175	\$37,949.65	\$1,250.19	\$39,199.83	\$192,853.99
176	\$38,155.21	\$1,044.63	\$39,199.83	\$154,888.79
177	\$38,361.88	\$837.95	\$39,199.83	\$116,336.91
178	\$38,569.67	\$630.16	\$39,199.83	\$77,767.24
179	\$38,778.59	\$421.24	\$39,199.83	\$38,988.64
180	\$38,988.64	\$211.19	\$39,199.83	\$0.00
	<u>\$4,500,000.00</u>	<u>\$2,555,969.66</u>	<u>\$7,055,969.66</u>	